

**BAUMONT REAL ESTATE CAPITAL ACQUIRES A DOMINANT RETAIL PARK IN EDINBURGH  
WITH PARTNER EDISTON REAL ESTATE**

London, 19th February 2020: BauMont Real Estate Capital (BauMont) completed its second investment in the U.K. and first with operating partner Ediston Properties, acquiring Hermiston Gait Retail Park, Edinburgh from Aberdeen Standard Investments for a price in the region of £65 million.

The dominant retail park is located to the west of the city centre and occupies a highly prominent position at Junction 1 of the M8 and Edinburgh's City By-Pass/A1. The property totals 306,000 sq. ft. of retail warehouse accommodation across 13 units and benefits from predominantly Open Class 1 consent. The park is anchored by Tesco and B&Q with other national retailers including TK Maxx, Decathlon, Wren Kitchens and Costa.

Natalie Harrison, U.K. Investment Director at BauMont, said: "The park benefits from many appealing attributes including the relative defensiveness of the majority of tenants to internet shopping, significant residential development in the area planned over the next ten years and opportunities to improve the tenant line up with the letting of the vacant units. We are delighted to be working with Ediston who with their excellent track record, will be instrumental in delivering the Business Plan and ensuring the park reaches its full potential."

Alastair Dickie, Development Director with Ediston Real Estate, said "We are thrilled to assist BauMont with their first retail park acquisition, a sector we know and understand well. The acquisition provides a number of immediate opportunities to add value through intensive asset management."

Savills advised the vendor and Coates and Co advised the purchaser.

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**About BauMont Real Estate Capital:**

BauMont is an independent real estate private equity firm founded in 2017 by Robert Balick, Frédéric Laurent, Serge Maton and Eric Salmon to invest in value creation and arbitrage opportunities across Western Europe with a focus on France and the U.K. BREO held its final close in March 2019 and has an investment capacity of more than €900 million with 65% leverage.

For more information about BauMont, please see [www.baumontrealestate.com](http://www.baumontrealestate.com)

**About Ediston**

Ediston is an Edinburgh based property investment, development and asset management company, working in the UK with clients from across the globe, with assets under management in excess of £750million.

The company also has a £600million development pipeline in office, retail warehousing and residential sectors.

Further information can be found at [www.ediston.com](http://www.ediston.com)