



BauMont Real Estate Capital Ltd have exchanged contracts to acquire Buildings 4 and 5 on Thames Valley Park from Microsoft.

The acquisition is BauMont's third in the UK in the last 12 months. The properties will undergo a comprehensive refurbishment which will focus on wellness and sustainability. The Development and Asset Management will be undertaken by V7 who are experienced in delivering high quality, creative refurbishment projects, designed to accommodate the latest workplace trends.

Natalie Harrison, Head of UK Investment at BauMont commented, "Buildings need to appeal to employees, not only to attract and retain talent but following recent events, to actually encourage employees to visit the office. They need to offer a wide range of amenities, flexible space suitable for individual and collaborative working and a clean, hygienic environment where employees feel safe and able to circulate without being too close together. TVP 4 & 5 have great potential to deliver this offer. The country park and river surroundings add to the appeal, providing a sense of calm and space and the opportunity to commute to work along the river or exercise in the fresh air, while being less than 2.5 miles from the City Centre, soon to benefit from the introduction of Cross Rail."

"As part of Microsoft's ongoing project to consolidate our footprint and incorporate the latest design standards and agile ways of working into buildings one, two and three, we are delighted to have completed the sale of buildings four and five to BauMont Real Estate Capital. We look forward to welcoming our new neighbours to Thames Valley Park." – Paul Benjamin, Senior Finance Director, Microsoft

The sale excluded Plot 6 which will be subsequently marketed for disposal by Microsoft and provides 4 acres of fully serviced land.

Knight Frank advised Microsoft.